



FARMERS LIFE INSURANCE COMPANY

Safeguard Plus®

Multi-Year Guaranteed Annuity (MYGA)

Rate Lock Policy

For New Policies

Farmers Life Insurance Company ("Farmers") will lock in the current rate for **60 days** on 1035 exchanges and transfers, or for **15 days** for checks or cash with app, when the application is signed and received before the next rate change effective date. This feature avoids a rate decrease during the process of premium submittal. The rate lock will only take effect if Farmers receives the premium and all paperwork is in good order within 60 calendar days on 1035 exchanges and transfers, or within 15 calendar days for checks or cash with app, from the date of application receipt.

Farmers will give your client the benefit of the higher rate between:

- (1) The date the application was signed OR (2) The date the contract is issued.

Farmers reserves the right to close any application that is not in good order and return all funds received to date. The application will be voided, and the rate lock will not apply.

For Existing Policies

If a policy has been issued by Farmers Life Insurance Company and the contract is within the Free Look Period, a request for change may be made if the following steps are taken.

- (1) Wait 20 days from the date of contract issue.
- (2) Complete the **Statement of Change** form agreeing that interest will be forfeited on the existing Farmers contract.
- (3) Submit the form with the new application.

All three requirements must be met. New applications will not be accepted in the first 20 days of the Free Look Period. NO EXCEPTIONS WILL BE ALLOWED.

FOR AGENT USE ONLY. NOT FOR USE WITH THE GENERAL PUBLIC.

Farmers Life Insurance Company is a licensed life insurance company. Guarantees associated with all annuity policies sold by Farmers Life Insurance Company (NAIC #60230), 243 North Peters Rd. Knoxville, TN 37923 ("Farmers Life") are backed by the financial strength and claims paying ability of Farmers Life. Annuity contracts and features may vary by state and may not be available in all states. Once an optional rider is selected, it may not be removed during the guarantee period.

Policy ICC25-FLIC-CON; Riders ICC21-FLIC-FWR, ICC21-FLIC-EBR, ICC25-FLIC-DBR, ICC25-FLIC-EIR or variations by state.

Farmers Life Insurance Company
243 North Peters Road, Knoxville, TN 37923
865.444.0613 | FarmersLifeIns.com

Not FDIC or NCUA/NCUSIF Insured
May Lose Value • No Bank or Credit Union Guarantee Not a Deposit • Not Insured by any Federal Government Agency