



## FARMERS LIFE INSURANCE COMPANY

# Safeguard Plus<sup>®</sup>

## Multi-Year Guaranteed Annuity (MYGA)

|                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                 |
|-------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| <b>Initial fixed interest rate guarantee period</b>   | 3, 5, 7 or 10 years                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                 |
| <b>Eligible ages</b>                                  | 3- and 5-year<br>Non-qualified/Qualified: 0-95<br><i>If joint owner, eligibility is based on older owner's age</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 7- and 10-year<br>Non-qualified/Qualified: 0-90 |
| <b>Premium</b>                                        | Single premium<br>Minimum premium: \$10,000<br>Maximum premium: \$1,000,000 ( <i>without home office approval</i> )                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                 |
| <b>Death benefit</b>                                  | Prior withdrawals reduce benefit amounts. The Cash Surrender Value will be paid as a lump sum or via any of the other annuitization options available to the designated beneficiary(s) (unless the spouse was named as joint owner, in which case the policy and its provisions may continue).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                 |
| <b>Penalty-free surrenders and withdrawals period</b> | Any amount during the first 30 days of each Multi-Year Interest Rate Guarantee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                 |
| <b>Optional riders</b>                                | <p>Optional features available at the time of application. The crediting rate is reduced 0.10% when the 5% Free Withdrawal Rider, Earned Interest Withdrawal Rider or Enhanced Benefit Rider is elected and reduced 0.25% if the Death Benefit Rider is elected. Multiple riders may be elected but only one withdrawal provision can be elected on a Contract.</p> <ul style="list-style-type: none"><li>♦ <b>5% Free Withdrawal Rider:</b> Access the greater of 5% of the contract value as of the last Contract Anniversary for the first withdrawal in each Contract Year or the Required Minimum Distribution (RMD), as calculated under the Internal Revenue Code, without paying Surrender Charges or an MVA.</li><li>♦ <b>Earned Interest Withdrawal Rider:</b> Access the greater of the accumulated interest earned in a Contract Year or the Required Minimum Distribution (RMD), as calculated under the Internal Revenue Code, without paying Surrender Charges or an MVA. On each policy anniversary, accumulated interest is reset to zero.</li></ul> |                                                 |

### Optional riders (cont.)

- ♦ **Enhanced Benefit Rider:** Access to the account value if you are diagnosed with a terminal illness (12 months or less to live) or have been confined at least 90 days to a qualified nursing care facility without paying surrender charges or an MVA.
- ♦ **Death Benefit Rider:** The death benefit will equal the Accumulation Value, defined as your initial premium plus interest credited less any deductions for prior partial surrenders.

### Surrender charge schedule

A Surrender Charge Period equal to your Multi-Year Guaranteed Interest Rate Period will apply. During the first 30 days after the end of your guaranteed interest rate period, you may choose to renew the contract to a subsequent Multi-Year Guaranteed Interest Rate Period, including a subsequent Surrender Charge Period and MVA Period. You may also choose to make a partial surrender and apply the remaining annuity funds to a subsequent Multi-Year Guaranteed Interest Rate Period, including a subsequent Surrender Charge Period and MVA Period. Or, you may choose one of the following renewal options without incurring a Surrender Charge or MVA: annuitize the contract, surrender the contract, or renew the contract to a one-year interest rate guarantee period during which Surrender Charges and MVAs do not apply. This choice will automatically renew each contract year thereafter.

If no specific election is made, renewal to a Multi-Year Guaranteed Interest Rate Period will automatically occur. The renewal interest rate will never be less than the contract's minimum guaranteed interest rate.

| IMPORTANT Surrender Charges |      |      |      |      |      |      |      |      |      |      |
|-----------------------------|------|------|------|------|------|------|------|------|------|------|
|                             | 1    | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
| 3-Year                      | 9.0% | 8.0% | 7.0% |      |      |      |      |      |      |      |
| 5-Year                      | 9.0% | 8.0% | 7.0% | 6.0% | 5.0% |      |      |      |      |      |
| 7-Year                      | 9.0% | 8.0% | 7.0% | 6.0% | 5.0% | 4.0% | 3.0% |      |      |      |
| 10-Year                     | 9.0% | 8.0% | 7.0% | 6.0% | 5.0% | 4.0% | 3.0% | 2.5% | 1.5% | 0.9% |

*May differ in some states.*

### Market Value Adjustment

During each Multi-Year Interest Rate Guarantee Period, any amount surrendered is subject to a Market Value Adjustment (MVA). The MVA may increase or decrease the amounts payable. Generally, if interest rates rise after the beginning of the current Multi-Year Interest Rate Guarantee Period, the MVA will decrease benefits; if interest rates fall, the MVA will increase benefits. The MVA is waived for the amount of any benefit for which Surrender Charges are waived.

### Minimums

Minimum surrender and withdrawal amount: \$100  
Minimum account balance after surrenders and withdrawals: \$2,000

### Annuitization

Beginning at the first contract anniversary, you may elect to have the account value annuitized to you under an annuity option.

### Qualified plans

Rollovers from an IRA, 401(k), 403(b), pension or profit-sharing plan.

### Free look

30 days or longer as required by state law.



## FARMERS LIFE INSURANCE COMPANY

**Please refer to the Safeguard Plus® MYGA Consumer Brochure and Safeguard Plus® Annuity Disclosure (Contract Form No. ICC25-FLIC-CON) presented with this fact sheet. The Disclosure explains this annuity in detail.**

Withdrawals of earnings will be subject to income tax and may be subject to a 10% IRS penalty tax if taken prior to age 59½. An annuity contract may be purchased on a non-qualified basis or for use within certain qualified retirement plans or arrangements that receive favorable tax treatment. Many of these qualified plans, including IRAs, provide the same type of tax-deferral as provided by an annuity contract, and the annuity contract does not provide any additional tax-deferral benefit. An annuity contract, however, does provide a number of other benefits and features not provided by such retirement plans or arrangements alone. Consult with a qualified tax and/or financial professional regarding the use of an annuity contract within a qualified plan or in connection with other employee benefit plans or arrangements.

Farmers Life Insurance Company is a licensed life insurance company. Guarantees associated with all annuity policies sold by Farmers Life Insurance Company (NAIC #60230), 243 North Peters Rd. Knoxville, TN 37923 ("Farmers Life") are backed by the financial strength and claims paying ability of Farmers Life. Annuity contracts and features may vary by state and may not be available in all states. Once an optional rider is selected, it may not be removed during the guarantee period.

Policy ICC25-FLIC-CON; Riders ICC21-FLIC-FWR, ICC21-FLIC-EBR, ICC25-FLIC-DBR, ICC25-FLIC-EIR or variations by state.

This product is a single premium, deferred fixed annuity that provides a minimum guaranteed surrender value. You should understand how the minimum guaranteed surrender value is determined before purchasing an annuity contract. Interest rates are subject to change.

All quotes and estimates are non-binding and are not to be construed as a guarantee you will be able to purchase insurance. Neither Farmers Life nor any of its agents or representatives, provide any legal, tax, or financial planning advice. For legal, tax, or financial planning advice concerning your specific situation, please consult an attorney, tax professional, or certified financial planner. The information provided is intended for use by the general public and is not individualized to address any specific investment objective. It is not intended as investment or financial advice or as a recommendation to purchase a product. Annuity contracts contain limitations. Please consult the contract for more details regarding these limitations.

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|--------------------------------------------------------------------------------------------------------------------|
| Not FDIC or NCUA/NCUSIF Insured                                                                                    |
| May Lose Value • No Bank or Credit Union Guarantee<br>Not a Deposit • Not Insured by any Federal Government Agency |