



FARMERS LIFE INSURANCE COMPANY

Farmers Harvest<sup>®</sup>Individual Modified Single Premium  
Fixed Indexed Annuity (FIA)

**Surrender charge periods** 5, 7 or 10 years

**Eligible ages** 0 - 85  
If joint owner, eligibility is based on older owner's age

**Premium** Minimum premium: \$10,000  
Maximum premium: \$1,000,000 (without home office approval)  
Minimum additional premium: \$5,000<sup>1</sup>

**Premium bonus** An optional premium bonus is available via election of the **Premium Bonus Rider** on each surrender period.<sup>2</sup>

|                     | 5-Year | 7-Year | 10-Year |
|---------------------|--------|--------|---------|
| Issue Ages 0 to 75  | 7.0%   | 8.0%   | 14.0%   |
| Issue Ages 76 to 85 | 3.0%   | 6.0%   | 8.0%    |

| Vesting Schedule         |    |     |     |     |     |     |     |     |     |     |
|--------------------------|----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
|                          | 1  | 2   | 3   | 4   | 5   | 6   | 7   | 8   | 9   | 10  |
| 10-Year Surrender Charge | 0% | 10% | 20% | 30% | 40% | 50% | 60% | 70% | 80% | 90% |
| 7-Year Surrender Charge  | 0% | 10% | 25% | 40% | 55% | 70% | 85% |     |     |     |
| 5-Year Surrender Charge  | 0% | 15% | 40% | 60% | 85% |     |     |     |     |     |

**Enhanced death benefit** Prior withdrawals reduce benefit amounts. The Enhanced Death Benefit Rider is automatically included in the contract for no additional fee, which provides the Full Contract Value to beneficiaries at death. A beneficiary may choose to receive the death benefit in either a lump sum or any of the available payout options.

<sup>1</sup> Additional premiums must be contributed during the first contract year and may not exceed the \$1 million maximum without home office approval.

<sup>2</sup> The Premium Bonus Rider is optional. Contracts with a premium bonus will reduce index participation in addition to lowering crediting rates during the Surrender Charge Period as compared to contracts without a premium bonus. Premium Bonus is subject to Vesting. A portion of the bonus will be recovered with any withdrawal or surrender during the Surrender Charge Period except for penalty-free withdrawals. Bonus does Vest upon death. See Product Disclosure for details.

Penalty-free surrenders and withdrawals

- After the first contract year, the greater of:
- 10% of the Contract Value as of the last Contract Anniversary; or
  - The Required Minimum Distribution (RMD) if your annuity is part of a tax-qualified plan that includes RMDs.

Index crediting strategy options

|                                                                  |
|------------------------------------------------------------------|
| <b>Fixed Account Rate</b>                                        |
| Annual Fixed Account Rate                                        |
| <b>Index Cap Rate</b>                                            |
| <b>S&amp;P 500® Index</b>                                        |
| Annual Point-to-Point Cap Rate                                   |
| Annual Point-to-Point Enhanced Cap Rate                          |
| <b>Participation Rate (No Cap)</b>                               |
| <b>S&amp;P 500® Index</b>                                        |
| Annual Point-to-Point Participation Rate                         |
| Annual Point-to-Point Enhanced Participation Rate                |
| <b>S&amp;P U.S. Dividend Growers VA RC2 7.5% Index</b>           |
| Annual Point-to-Point Participation Rate                         |
| Annual Point-to-Point Enhanced Participation Rate                |
| <b>Nasdaq-100 Volatility Control 7% Index</b>                    |
| Annual Point-to-Point Participation Rate                         |
| Annual Point-to-Point Enhanced Participation Rate                |
| <b>Bloomberg Global Momentum Diversified Leaders 5% ER Index</b> |
| Annual Point-to-Point Participation Rate                         |
| Annual Point-to-Point Enhanced Participation Rate                |

By selecting an Enhanced crediting strategy, annuitants are able to increase participation in that specific strategy. A 0.95% fee will be applied to the total amount of money allocated into enhanced strategies and is assessed annually at the beginning of each contract year.

Contracts with enhanced crediting strategies will increase index participation in addition to increasing crediting rates during the Surrender Charge Period as compared to contracts without the Rider.

Enhanced premium bonus

By selecting the optional **Enhanced Premium Bonus Rider**<sup>3</sup>, annuitants are able to increase their accumulation potential on the 7-Year or 10-Year FIA through an enhanced premium bonus and the option to potentially benefit from higher caps and participation rates. A 0.95% fee deduction will be applied pro-rata across the strategies and is assessed annually at the beginning of each contract year.

The enhanced premium bonus will apply to each surrender period as follows:

|                     | 5-Year | 7-Year | 10-Year |
|---------------------|--------|--------|---------|
| Issue Ages 0 to 75  | 9.0%   | 10.0%  | 17.0%   |
| Issue Ages 76 to 85 | 5.0%   | 8.0%   | 10.0%   |

<sup>3</sup> The Enhanced Premium Bonus Rider is optional. Enhanced Premium Bonus is subject to Vesting. A portion of the bonus will be recovered with any withdrawal or surrender during the Surrender Charge Period except for penalty-free withdrawals. Bonus does Vest upon death. See Product Disclosure for details.

## Optional rider package

The **Enhanced Liquidity Package**<sup>4</sup> is available at the time of application. It is not available with election of the Premium Bonus Rider.

- ♦ **Enhanced Liquidity Rider:** If no withdrawals were taken in the prior contract year, the Enhanced Liquidity Benefit Rider allows for the penalty-free withdrawal amount to increase to 20% of the Contract Value. It also reduces the waiting period from one year to 30 days. This provision effectively allows unused penalty-free withdrawal benefits to be carried over for one year.
- ♦ **Enhanced Benefit Rider:** In the event you are (a) diagnosed with a terminal illness that is expected to result in death within one year or (b) continuously confined in a qualified nursing care facility for at least 90 days, the Enhanced Benefit Rider allows you to access your funds after the first contract year without paying Surrender Charges or an MVA.

## Surrender charge schedule

Any amount in excess of the penalty-free withdrawal amount that is withdrawn will be subject to a Surrender Charge during the Surrender Charge Period. The Surrender Charge is calculated based on the contract year during which the withdrawal or surrender occurs and is a percentage of the withdrawal or surrender amount. There is no waiver of Surrender Charges for annuitization. During the Surrender Charge Period, the Cash Surrender Value may be applied to an annuity option. Surrender Charges may differ by state.

| Surrender Charge Schedule |      |      |      |      |      |      |      |      |      |      |
|---------------------------|------|------|------|------|------|------|------|------|------|------|
|                           | 1    | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
| 10-Year                   | 9.0% | 8.0% | 7.0% | 6.0% | 5.0% | 4.0% | 3.0% | 2.5% | 1.5% | 0.9% |
| 7-Year                    | 9.0% | 8.0% | 7.0% | 6.0% | 5.0% | 4.0% | 3.0% |      |      |      |
| 5-Year                    | 9.0% | 8.0% | 7.0% | 6.0% | 5.0% |      |      |      |      |      |

## Market Value Adjustment

An MVA will apply to any full surrender or partial withdrawal that exceeds the maximum penalty-free withdrawal during the Surrender Charge Period. Depending on the direction interest rates move, the MVA may increase or decrease benefits available under the contract. Generally, if interest rates rise after the beginning of the Surrender Charge Period, the MVA will decrease the surrender value. If interest rates have declined, the MVA will increase the surrender value. The MVA is waived whenever Surrender Charges are waived.

## Minimums

Minimum surrender and withdrawal amount: \$100  
Minimum account balance after surrenders and withdrawals: \$2,000

## Annuitization

You may elect to have the Cash Surrender Value annuitized to you under an annuity option at any time.

## Qualified plans

Rollovers from an IRA, 401(k), 403(b), pension or profit-sharing plan.

## Free look

30 days or longer as required by state law.

<sup>4</sup> The Enhanced Liquidity Package includes the Enhanced Liquidity Rider and Enhanced Benefit Rider, which cannot be purchased separately. Election of the Package will reduce index participation in addition to lowering crediting rates during the Surrender Charge Period.



## FARMERS LIFE INSURANCE COMPANY

**Please refer to the Farmers Harvest® FIA Consumer Brochure and Harvest® Annuity Disclosure (Contract Form No. ICC23-FLIC-FIA) presented with this fact sheet. The Disclosure explains this annuity in detail.**

Withdrawals of earnings will be subject to income tax and may be subject to a 10% IRS penalty tax if taken prior to age 59½. An annuity contract may be purchased on a non-qualified basis or for use within certain qualified retirement plans or arrangements that receive favorable tax treatment. Many of these qualified plans, including IRAs, provide the same type of tax-deferral as provided by an annuity contract, and the annuity contract does not provide any additional tax-deferral benefit. An annuity contract, however, does provide a number of other benefits and features not provided by such retirement plans or arrangements alone. Consult with a qualified tax and/or financial professional regarding the use of an annuity contract within a qualified plan or in connection with other employee benefit plans or arrangements.

Farmers Life Insurance Company is a licensed life insurance company. Guarantees associated with all annuity policies sold by Farmers Life Insurance Company (NAIC #60230), 243 North Peters Rd. Knoxville, TN 37923 ("Farmers Life") are backed by the financial strength and claims paying ability of Farmers Life. Annuity contracts and features may vary by state and may not be available in all states. Once an optional rider is selected, it may not be removed during the guarantee period.

This piece provides a brief summary of product features. This product is an individual single premium fixed indexed annuity with the option to pay additional premium during the first contract year. The contract associated with the product will contain the actual terms, definitions, limitations, and exclusions that apply. Product features and availability vary by state and are solely the responsibility of Farmers Life Insurance Company. Contract: ICC23-FLIC-FIA, FLIC-FIA. Riders: ICC22-FLIC-FIA-PTP-CP, ICC22-FLIC-FIA-EPTP-CP, ICC22-FLIC-FIA-PTP-PR, ICC22-FLIC-FIA-EPTP-PR, ICC22-FLIC-FIA-PBR, ICC21-FLIC-EBR, ICC23-FLIC-FIA-ELB, ICC23-FLIC-FIA-EDB, FLIC-FIA-PTP-CP, FLIC-FIA-EPTP-CP, FLIC-FIA-PTP-PR, FLIC-FIA-EPTP-PR, FLIC-FIA-PBR, FLIC-EBR, FLIC-FIA-ELB, FLIC-FIA-EDB. Some exclusions and exceptions apply. Please refer to the contract for the actual terms and conditions that apply.

All quotes and estimates are non-binding and are not to be construed as a guarantee you will be able to purchase insurance. Neither Farmers Life nor any of its agents or representatives, provide any legal, tax, or financial planning advice. For legal, tax, or financial planning advice concerning your specific situation, please consult an attorney, tax professional, or certified financial planner. The information provided is intended for use by the general public and is not individualized to address any specific investment objective. It is not intended as investment or financial advice or as a recommendation to purchase a product. Annuity contracts contain limitations. Please consult the contract for more details regarding these limitations.

### Index Disclosures:

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|--------------------------------------------------------------|
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| May Lose Value • No Bank or Credit Union Guarantee           |
| Not a Deposit • Not Insured by any Federal Government Agency |