



FARMERS HARVEST[®]

Fixed Index Annuity (FIA)

Guide to Available Index Strategies and Crediting Options



FARMERS LIFE INSURANCE COMPANY



Sowing opportunity for meaningful growth

Farmers Harvest® fixed index annuity (FIA) is designed to provide you with a number of key benefits that can help you achieve your unique retirement goals, including an opportunity to grow your nest egg by allocating premium to a fixed account, a number of index options or a combination of the two.

Fixed Account

Earn interest at a predictable, fixed rate. Interest is credited daily based on the rate established at the beginning of each contract year. The rate is guaranteed for the contract year. The declared rate is guaranteed to never fall below the minimum guaranteed interest rate. The guaranteed minimum interest rate is determined on the issue date and will remain constant for the life of the contract.

Indexed Accounts

You can also choose to earn potential interest based on your choice of several external market indexes. You can choose to allocate your premium among one — or more — index crediting strategies to potentially aid in your diversification objectives.

S&P 500® Index

Widely regarded as the best single gauge of large-cap U.S. equities, this index captures approximately 80% of available market capitalization.

Learn more at <https://www.spglobal.com/spdji/en/indices/equity/sp-500/#overview>.

S&P U.S. Dividend Growers VA RC2 7.5% Index

This index is designed to measure the performance of U.S. companies that have followed a policy of consistently increasing dividends every year for at least 10 consecutive years. The index excludes the top 25% highest-yielding eligible companies.

Learn more at <https://www.spglobal.com/spdji/en/indices/multi-asset/sp-us-dividend-growers-va-rc2-7-5-index/#overview>.

S&P Dow Jones Indices

A Division of **S&P Global**



Nasdaq-100 Volatility Control 7% Index

This U.S. international large-cap index includes 100 of the Nasdaq Stock Market’s most actively traded issues, representing a cross-section of major industry groups. Its 100 companies are selected from the largest domestic and international nonfinancial companies by market capitalization.

Learn more at <https://saltfinancial.com/indices/nasdaq-100-volatility-control-7%25-index/>.

Bloomberg

Bloomberg Global Momentum Diversified Leaders 5% ER Index

This global multi-asset index looks at four different time periods across two separate days and picks the five constituents for each momentum window to include in the index. This helps avoid picking winners that have run their course, thereby reducing risk in the overall index.

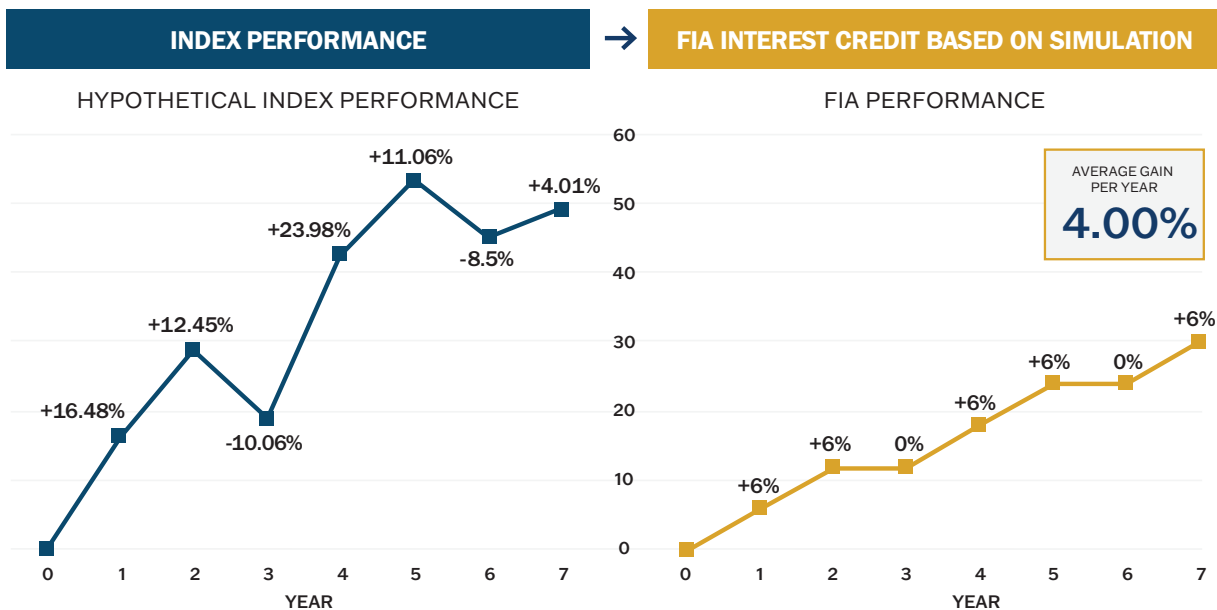
Learn more at <https://www.bloomberg.com/professional/product/indices/multi-asset-indices/#/index/BGMODL5E/history>.

Crediting Options

Interest is calculated using one of two strategies:

The Point-To-Point Cap strategy provides growth by participating in 100% of the index’s growth up to a specific point, called a “cap.” Your interest is credited and locked in once earned.

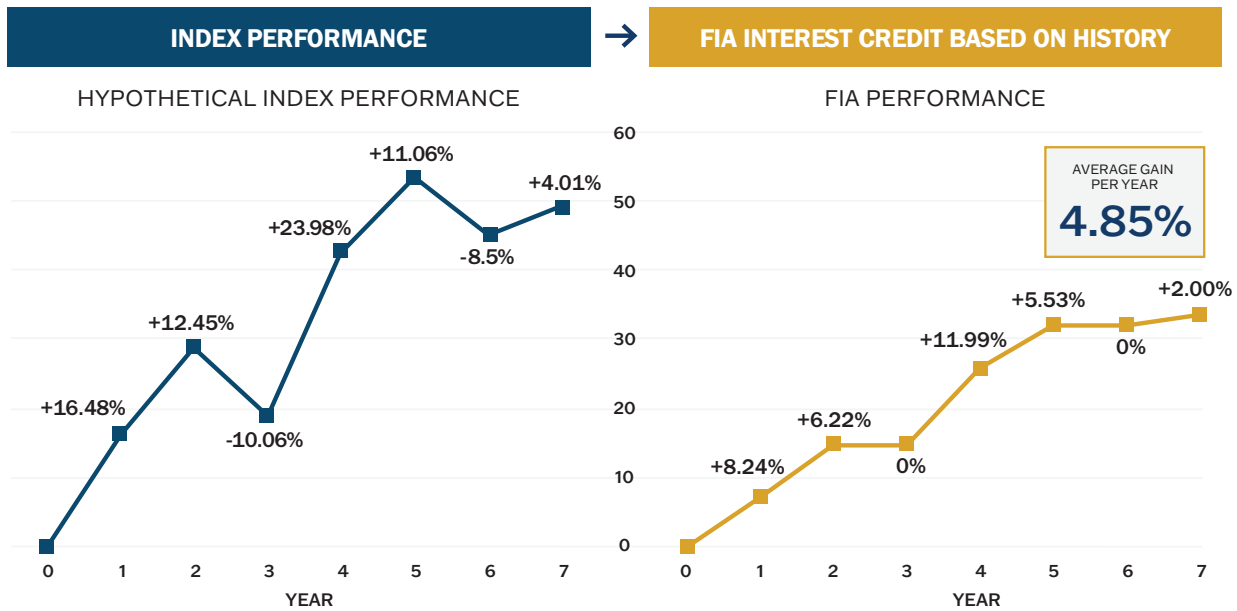
To show how the FIA credits interest, this example uses a 7-year period of hypothetical index performance that has years of both gains and losses and a 6% cap rate.



This example is for illustrative purposes only and shows how crediting by various strategies changes over a specific timeline.

The **Point-To-Point Participation Rate** strategy provides growth by participating in a portion of the index's growth every year subject to a Spread. Your interest is credited and locked in once earned.

To show how the FIA credits interest, this example uses a 7-year period of hypothetical index performance that has years of both gains and losses and a 50% cap rate.



This example is for illustrative purposes only and shows how crediting by various strategies changes over a specific timeline.

Furthermore, you have the option to potentially benefit from higher caps and participation rates with our Enhanced Participation Rate or Enhanced Cap Rate feature. These enhanced features are available to provide added flexibility to your plan design so you can elect the options that meet your financial needs and goals. A contract fee applies to these enhanced features and is paid from the applicable index account funds.

The following is a summary of the interest crediting options on the index strategies available on the Farmers Harvest FIA.

S&P 500® Index

- + Annual Point-to-Point Participation Rate
- + Annual Point-to-Point Enhanced Participation Rate
- + Annual Point-to-Point Cap Rate
- + Annual Point-to-Point Enhanced Cap Rate

S&P U.S. Dividend Growers VA RC2 7.5% Index

- + Annual Point-to-Point Participation Rate
- + Annual Point-to-Point Enhanced Participation Rate

Nasdaq-100 Volatility Control 7% Index

- + Annual Point-to-Point Participation Rate
- + Annual Point-to-Point Enhanced Participation Rate

Bloomberg Global Momentum Diversified Leaders 5% ER Index

- + Annual Point-to-Point Participation Rate
- + Annual Point-to-Point Enhanced Participation Rate

Fixed Account



Cap Rates, Participation Rates, Enhanced Cap Rates, Enhanced Participation Rates and Spreads are set at the beginning of each Index Term and guaranteed for that Index Term. The contract fee for index accounts that use an Enhanced Participation Rate or Enhanced Cap Rate are deducted from the applicable index account funds as of the contract effective date and the beginning of each Index Term thereafter. Rates are subject to change after the end of each Index Term. Consult your financial professional for current rates.

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This piece provides a brief summary of product features. This product is an individual single premium fixed indexed annuity with the option to pay additional premium during the first contract year. The contract associated with the product will contain the actual terms, definitions, limitations, and exclusions that apply. Product features and availability vary by state and are solely the responsibility of Farmers Life Insurance Company. Contract: ICC23-FLIC-FIA. Riders: ICC22-FLIC-FIA-PTP-CP, ICC22-FLIC-FIA-EPTP-CP, ICC22-FLIC-FIA-PTP-PR, ICC22-FLIC-FIA-EPTP-PR, ICC22-FLIC-FIA-PBR, ICC21-FLIC-EBR, ICC23-FLIC-FIA-ELB, ICC23-FLIC-FIA-EDB. Some exclusions and exceptions apply. Please refer to the contract for the actual terms and conditions that apply.

All quotes and estimates are non-binding and are not to be construed as a guarantee you will be able to purchase insurance. Neither Farmers Life nor any of its agents or representatives, provide any legal, tax, or financial planning advice. For legal, tax, or financial planning advice concerning your specific situation, please consult an attorney, tax professional, or certified financial planner. The information provided is intended for use by the general public and is not individualized to address any specific investment objective. It is not intended as investment or financial advice or as a recommendation to purchase a product. Annuity contracts contain limitations. Please consult the contract for more details regarding these limitations.

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Note: An index annuity does not directly participate in any stock, bond, equity investment or index.



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